

LEWISTON LIBRARY FOUNDATION
Ethics and Conflicts of Interest Policy

Adopted: September 29, 2008

I. PURPOSE

The Board of Directors (“the Board”) of the Lewiston Library Foundation (“Foundation”) does hereby establish the following Ethics and Conflicts of Interest Policy (“Policy”). The Policy is to support a culture of openness, trust and integrity in all Foundation management and practices. The Policy will serve to ensure that the deliberations and decisions of the Board are made in the interests of the Foundation when the Board is contemplating entering into a transaction, contract, or arrangement that might benefit the private interest of an Interested Director. This policy is intended to supplement, but not replace any applicable laws governing conflicts of interest in nonprofit and charitable corporations. The Board may grant exceptions to this Policy when it seems appropriate in individual situations. This Policy may be amended only by the Foundation Board.

II. STATEMENT OF POLICY

Ethics and Values

The Foundation is dedicated to working with members of the community to provide funds for a public library system that has adequate resources and funding to serve the Lewiston area. The Foundation is committed to conducting all affairs and activities with the highest standards of ethical conduct. The Foundation strives to maintain values of integrity, inclusiveness, dedication, excellence, and vision.

The Foundation is committed to provide an environment that values diversity among its board members, donors, employees, and volunteers. All participants of the Foundation and beneficiaries of its services are provided with equal opportunities regardless of race, color, religion, gender, national origin, sexual orientation, marital status, age, veteran status, or disability.

Conflicts of Interest

Each member of the Board of the Foundation has a duty to place the interest of the organization foremost in any dealings with or on behalf of the organization. No member shall use his or her position, or the knowledge gained therefrom, in such a manner that a conflict arises between the interest of the organization and his or her personal interests.

A Director may not use his or her position with respect to the Foundation, or confidential information obtained by him or her relating to the corporation, in order to achieve a benefit to a financial interest for himself or herself, or for a third person.

